

# **Traders Hub Currency Brokerage – Sole Proprietorship LLC**

# **DEMO CONTEST**

# **TERMS AND CONDITIONS**

The Demo Contest is Demo Account offered by Traders Hub Currency Brokerage – Sole Proprietorship LLC (herein the "Company") to any natural person (herein the "Participant") under the following Terms and Conditions and is available only to demo Account accounts.

#### 1. Introduction

- 1.1. The Demo Contest is available to all natural persons who have satisfied the criteria for this Demo Contest as set out in paragraphs 1.2. and 1.3 below.
- 1.2. In order for a natural person to be eligible to participate in the Demo Contest you must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.3. the "Participant" hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in this Demo Contest and/or any other legally binding Agreement the Participant and the Company.

# 2. Demo Account Opening

- 2.1 Any person wishing to participate in the Demo Account, must register via the Demo Account dedicated link, before closure of registration by the Company.
- 2.2 The Company may require verification documents (such as Proof of Address, Proof of Identity etc.) in order to approve a Participant's application in the Demo Contest.



- 2.3 Participants must fill in their name as per their passport and provide their passport or Emirates ID number. Any discrepancy in the name used in registration and the name as per the passport will result in disqualifying the Participant from the Demo Account.
- 2.4 Registration for the Demo Account will be open for a specific period determined by the Company, at the Company's sole discretion. After closing of registration, eligible Participants will receive an email notification to activate their Demo Accounts and start the Contest.
- 2.5 A Participant may only open one Demo account.
- 2.6 There is no monetary risk in participation; however, there are real cash prizes available to the top 3 winners.
- 2.7 Registration Fee is AED 0.
- 2.8 At the expiration of the Contest, all Demo Contest Accounts will be deactivated.

#### 3. Terms and Conditions

3.1. Trading period will be 30 days. The Demo Contest trading dates are as follows:

<u>Details</u>	Starts on:	Ends on:
Trading period	00:01 server time on the 1st day of Contest as announced by the Company.	23:59 server time on the thirtieth day from the start date.

- 3.2. Base currency: USD
- 3.3. Spread from 2.2 pips
- 3.4. Maximum ticket size per trade: 50 lots.
- 3.5. Commission: zero on spots (Fx, Metals, Oils, Indices)
- 3.6. Swap rates: Enable
- 3.7. Minimum ticket size per trade: 0.01
- 3.8. Trading platform: MT5.

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3.9. The Leverage is fixed at 1:100 and cannot be changed.

3.10. Initial virtual deposit is 100,000 USD.

3.11. Stop out is 50% and margin call is 100%

3.12. At the end of the Demo Contest trading period all open trades will be closed before the final

calculation at the current market price.

3.13. At the expiration of the Demo Contest trading period, all open positions will be closed. The closing

balance will be included in the gain formula.

3.14. The gain formula used to determine the top 3 winners for each trading period is used to determine

the Demo Account ranking system. The gain formula is Gain = [(Ending Balance - Beginning Balance)

/ Beginning Balance] \*100. The gain formula used will mark any negative % as 0 on Demo Contest

Account.

Gain Formula Examples

Example A (Profit)

Beginning Balance: 100,000 USD

Ending balance: 500,000 USD

[(500,000-100,000)/100,000]\*100 = 400% gain.

Example B (Loss)

Beginning Balance: 100,000 USD

Ending balance: 40,000 USD

[(40,000 - 100,000)/100,000] \*100 = -60% gain = 0% gain.

3.15. Overnight position is allowed.

3.16 Targeted profit: the highest Return on Investment (ROI).

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- 3.17 Minimum trading per week: The number of trading days is at least 3 days, opening 15 new positions at least during each week.
- 3.18 Participants can trade Forex, commodities, and indices. Note that products may vary and are continually updated based on leverage, liquidity, margin, and other factors.

#### 4. Prizes

- 4.1. The top 3 performers will be awarded the following:
- 1st Prize AED 50,000;
- 2nd Prize AED 30,000;
- 3rd Prize AED 20,000.
- 4.2. The Leaderboard will be displayed and updated daily by sending emails to all participants and on Traders Hub's <u>Telegram channel</u> and <u>Telegram bot</u> once a day.
- 4.3. The winning funds are awarded in the form of cheque in the name of wining Participants and will be handed over to them in person in the Company's offices in Abu Dhabi. A winning Participant who fails to attend to the Company's offices to receive the prize forfeits his or her entitlement to receive such prize.

# 5. Acknowledgements

- 5.1. Company employees are not allowed to participate in the Demo Account.
- 5.2. Winning Participants acknowledge and confirm that they shall accept responsibility for any taxes that may be incurred as a result of accepting a Demo Contest prize.
- 5.3. By claiming and accepting a Demo Contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes on the Company's website and other social media pages of the Company, (to be specified and carried out at the sole discretion of the Company).



5.4. By registering and participating in the Demo Contest, the Participant confirms that he/she has read, understood and agreed to be bound by the Terms and Conditions of the Demo Contest and any other Terms and Conditions of the Company that may apply.

#### 6. Termination, Review and Amendment

- 6.1. The Company reserves the right to disqualify any Participant in the event that any prohibited trading activities are undertaken within the Participant's Demo Account.
- 6.2. If the Company suspects or has reasons to believe that a Participant has submitted fraudulent details and/or false identification information during registration for the Demo Contest, the Company reserves the right at its absolute discretion to disqualify the Participant from this Demo Contest.
- 6.3. If the Company suspects or has reasons to believe that a Participant has abused and/or manipulated in any way any of the Terms and Conditions of this Demo Contest of the Company and/or has not acted in good faith, the Company reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning prize from the Participant and/or (ii) disqualify the Participant from this Demo Contest.
- 6.4. Participants acknowledge that the Company has the right, at its absolute discretion, to unilaterally modify, change or terminate the Contest at any time. Participant will not have any claim against the Company in such case.
- 6.5. Any suspicion of the use of third-party access to the Demo Account or a trading bot will result in the Company having the right to immediately ban and deactivate the Demo Account of such Participant.